

In 2025, there are 815 active establishments in the Retail trade sector

1. Distribution of the number of establishments, creations and strike-offs in the Retail trade sector in 2025

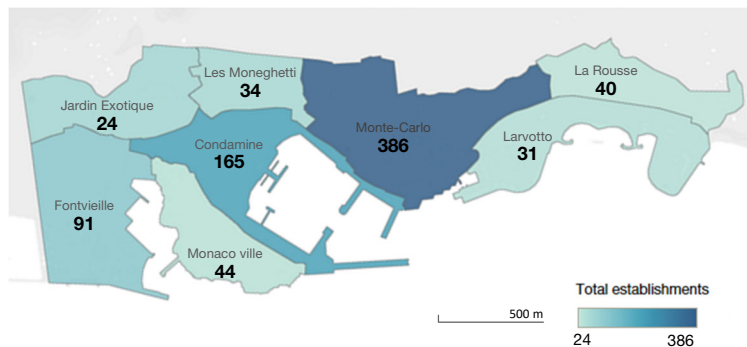
	Establishments		Creations		Strike-offs	
	Number	Var 2024/2025	Number	Var 2024/2025	Number	Var 2024/2025
Total Retail Trade	815	1.4%	50	56.3%	39	1.4%
Total in the Principality	12,514	3.1%	1,113	33.6%	732	24.1%

Sources: Business Development Agency, Monaco Statistics

In 2025, the Retail trade sector has 815 active establishments, representing 6.5% of all structures in the Principality. Among them, 183 are specialised in clothing (22.5%), followed by the sale of watches and jewelry, which groups 92 establishments (11.3%).

Between 2016 and 2025, the number of Retail trade structures increased from 745 to 815, an increase of 70 over the period (9.4%).

2. Mapping of active Retail trade establishments by district in 2025



Sources: Business Development Agency, Monaco Statistics

The number of establishment creations (50) exceeds that of strike-offs (39), leading to a slight increase in the total number of entities compared to 2024 (+1.4%). New openings mainly concern the clothing sector (16 creations) and watches and jewellery (7).

These two activities also record the highest number of strike-offs within the major economic sector, with 10 and 5 permanent closures respectively.

The majority of Retail trade establishments are located in Monte-Carlo (386), followed by La Condamine (165) and Fontvieille (91). The five other districts of the Principality host a more even distribution of Retail businesses, with a minimum of 40 establishments recorded in La Rousse.

Monte-Carlo is composed of 29.6% clothing stores and 19.3% jewelry stores. In Fontvieille, clothing stores also dominate (19.6%), followed by motor vehicle retail (15.2%).

Retail trade revenue shows a sharp increase compared to the previous year

In 2025, Retail trade revenue amounts to €2.5 billion, representing 12.5% of the Principality's total turnover⁽¹⁾. It records a 6.1% increase compared to the previous year, while the Monaco economy as a whole shows a decline of 7.6%.

Retail sale of other goods, except motor vehicles and motorcycles, generates over €1.1 billion, accounting for nearly half of the sector's turnover. This level is mainly explained by clothing stores as well as watches and jewelry, up 4.5% this year. Retail sale of motor vehicles, motorcycles and related parts and accessories reaches €708.7 million, representing 28.6% of the major economic sector's turnover.

3. Change in Retail trade revenue by NAF group between 2024 and 2025

	2024	2025	Var 24/25	Share
Other goods, except motor vehicles and motorcycles	1,100.5	1,149.5	4.5%	46.4%
Motor vehicles, motorcycles and parts and accessories	672.2	708.7	5.4%	28.6%
Non-specialised retail sale	202.5	206.9	2.2%	8.3%
Retail sale of cultural and recreational goods	121.5	165.5	36.2%	6.7%
Retail sale of other household equipment	81.7	81.5	-0.2%	3.3%
Food, beverages and tobacco	77.7	79.6	2.4%	3.2%
Information and communication equipment	44.8	45.4	1.3%	1.8%
Retail sale of automotive fuel	22.6	26.4	16.4%	1.1%
Intermediation service activities for retail sale	13.4	16.3	21.8%	0.7%
Total Retail Trade	2,336.8	2,479.6	6.1%	100%
Total in the Principality⁽¹⁾	21,507.1	19,874.4	-7.6%	

Unit: millions of euros

⁽¹⁾ Excluding Financial and Insurance Activities

Sources: Department of Tax Services, Monaco Statistics

635 employees work in the clothing sector

4. Distribution of employees and employers in the Retail trade sector by NAF group in 2025

	Employees			Employers		
	Number	Var 24/25	Share	Number	Var 24/25	Share
Other goods, except motor vehicles and motorcycles	1,409	1.4%	45.9%	256	-0.8%	57.4%
Non-specialised retail sale	554	-1.1%	18.1%	16	0.0%	3.6%
Motor vehicles, motorcycles and parts and accessories	347	0.4%	11.3%	32	3.2%	7.2%
Food, beverages and tobacco	238	4.2%	7.8%	48	6.7%	10.8%
Retail sale of other household equipment	217	-1.0%	7.1%	34	0.0%	7.6%
Retail sale of cultural and recreational goods	152	-9.1%	5.0%	40	-4.8%	9.0%
Other NAF groups	151	-3.7%	4.9%	20	-15.4%	3.8%
Total Retail Trade	3,070	0.2%	100%	446	-0.4%	100%
Total in the Principality	59,724	-1.2%		6,378	0.4%	

Sources: *Caisses Sociales de Monaco, Monaco Statistics*

In 2025, the Retail trade sector employs 3,070 people, a workforce broadly stable compared to 2024 (+0.2%). By comparison, the total workforce of the Principality recorded a decline of 1.2%. The sector also has 446 employers, a level almost identical to the previous year (-0.4%), representing 7.0% of all employers and ranking it 4th among the 14 major economic sectors.

Retail sale of other goods, except motor vehicles and motorcycles, holds a dominant position with 1,409 employees, accounting for 45.9% of the sector's workforce, up 1.4% year-on-year. This significance is notably driven by the dynamism of clothing retail, which employs 635 people, representing over 45.0% of this NAF group's workforce, which accounts for the largest number of employers (113).

Non-specialised retail sale in stores, driven notably by food predominant stores, employs 554 people, accounting for 18.1% of the sector's workforce. Retail sale of motor vehicles, motorcycles and related parts and accessories counts 347 employees, representing 11.3% of the sector's workforce (+0.4% compared to 2024). Furthermore, Retail sale of food, beverages and tobacco recorded a workforce increase of 4.2% year-on-year. Conversely, the workforce in Retail sale of other household equipment and Retail sale of cultural and recreational goods decreased by 1.0% and 9.1% respectively.

Over the last decade, the number of employers has remained stable, while the Retail trade workforce has increased by approximately 400 people since 2015 (+14.6%).

41.3 years: the average age of Retail trade employees

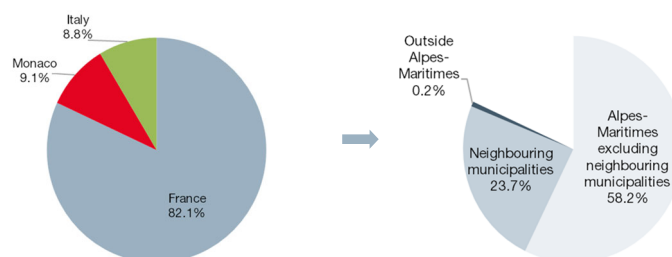
In the Retail trade sector, the vast majority of employees reside in France, representing more than eight out of ten workers. Among them, 58.2% live in the Alpes-Maritimes, excluding neighbouring municipalities, with a strong concentration in Nice (22.6%) and Menton (15.6%). Approximately 23.7% of employees live in neighbouring municipalities, mainly in Beausoleil (10.7%) and Roquebrune-Cap-Martin (8.8%). Furthermore, nearly 10% reside in Monaco, while 8.8% live in Italy, of whom 46.4% are in Ventimiglia.

The majority of employees in the sector are of French nationality (68.5%), followed distantly by Italians (15.5%). Monegasques remain a very small minority, representing only 1.4% of the workforce, with 41 people employed in this sector.

In 2025, the Retail trade sector counts 1,644 women among its employees, representing 53.5% of the total workforce. This share is significantly higher than that observed across the entire Monegasque private sector, where women account for 39.6% of employees. Both female and male workforces in the Retail trade sector remained broadly stable compared to the previous year, with both recording a marginal increase.

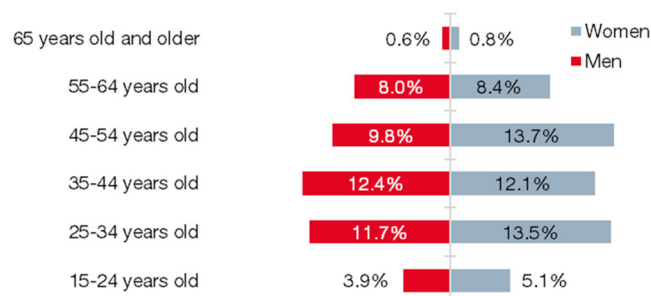
The average age of employees in the sector stands at 41.3 years, below that observed in the private sector as a whole (42.5 years). Nearly three quarters of employees are between 25 and 54 years old, with a balanced distribution between men and women across each age group.

5. Distribution of Retail trade employees by place of residence in 2025



Note: unspecified places of residence are excluded
Sources: *Caisses Sociales de Monaco, Monaco Statistics*

6. Distribution of Retail trade employees by age group and gender in 2025



Sources: *Caisses Sociales de Monaco, Monaco Statistics*