IMSEE Monaco Statistics

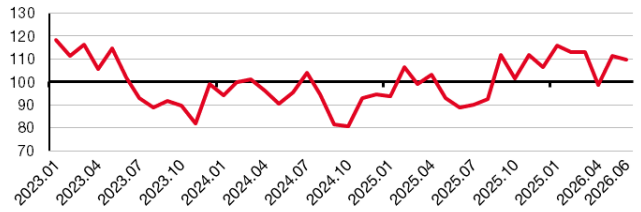
N°31 — August 2026

Barometer
Manufacturing industry and craft

Monthly manufacturing industry and craft survey — June 2026

The business climate remains well above average in June

1. Business climate composite indicator



Source: Monaco Statistics

2. Composite indicator and balances of opinion, in %

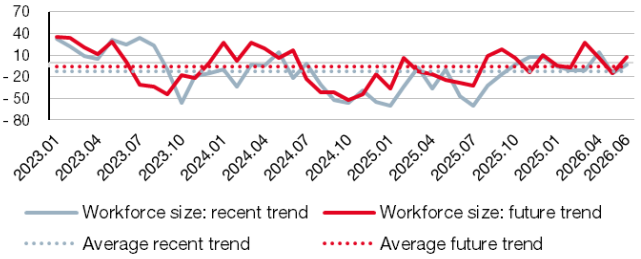
	Average since Jan. 2023	2026 March	April	May	June
Business climate	**100**	**113**	**99**	**111**	**110**
Past production	**-28**	-13	2	3	**17**
Expected production	**-28**	-5	-59	2	**-4**
Order books	**-41**	5	-48	-49	**2**
Stocks	**26**	61	20	76	**5**
Past selling prices	**5**	15	78	74	**80**
Expected selling prices	**9**	80	86	90	**22**
Workforce size: recent trend	**-13**	-11	13	-15	**-3**
Workforce size: future trend	**-6**	28	6	-16	**8**
Cash position	**29**	44	39	49	**50**
Economic uncertainty felt	**13**	18	21	24	**24**

Note for the reader: Regarding changes in past production over the last three months, considering a base of 100 respondents, each with a unit weight:

- on average since January 2023, business leaders who answered “down” are 28 more than business leaders who answered “up”;
- in June 2026, business leaders who answered “up” are 17 more than business leaders who answered “down”.

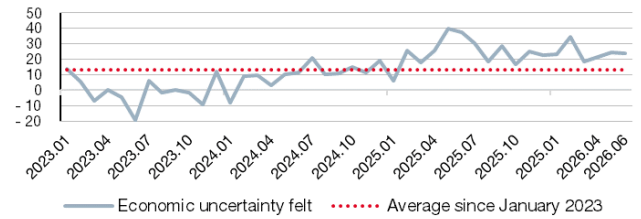
Source: Monaco Statistics

3. Recent and future trend in workforce size



Unit: Balances of opinion
Source: Monaco Statistics

4. Economic uncertainty felt



Unit: Balances of opinion
Source: Monaco Statistics

According to business leaders surveyed, in June 2026, the business climate remains well above average in the manufacturing and craft industry.

The composite indicator falls by one point to 110 in June. Despite the very strong growth in order books and, to a lesser extent, in past production, the decline in stock levels and the fall in expected production cause a slight dip in the indicator.

Past production rises. Conversely, **expected production** falls. Both remain beyond their average.

Order books grow strongly and are now well over their baseline level.

Stocks fall significantly and are now below their long-term trend.

Past selling prices rise and remain higher than their normal levels. After reaching an all-time high in May, **expected selling prices** fall sharply, while remaining above their long-term average.

The **recent trend of workforce size** and the **future trend of workforce size** are trending upwards. Both are exceeding their respective benchmarks.

The **cash position** remains positive and atop its usual level.

The **economic uncertainty** felt by business leaders in the industry is unchanged from May and remains greater than its average.

Balances of opinion: difference between the weighted percentage of 'increasing' and 'decreasing' responses.

Methodology of the monthly business survey in industry: available on monacostatistics.mc

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ISSN-L 2015-0800