IMSEE Monaco Statistics

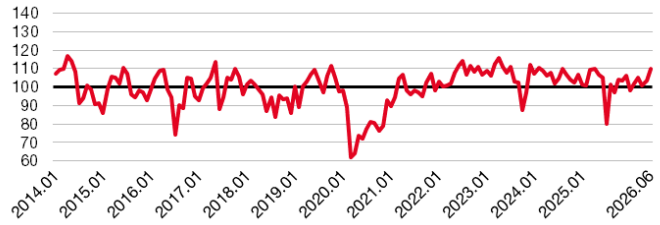
N°129 — August 2026

Barometer Retail trade

Monthly retail trade survey — June 2026

Business climate rises in June, reaching its highest level since April 2025

1. Business climate composite indicator



Source: Monaco Statistics

2. Composite indicator and balances of opinion, in %

	Average since Jan. 2014	2026 March	April	May	June
Business climate	**100**	**105**	**101**	**104**	**110**
General business outlook	**-11**	5	14	13	**9**
Recent sales	**-5**	8	5	2	**17**
Expected sales	**-1**	20	8	39	**37**
Stocks	**7**	10	-20	1	**0**
Ordering intentions	**3**	20	11	11	**33**
Past selling prices	**5**	16		12	
Expected selling prices	**7**	17	6	6	**22**
Workforce size: recent trend	**5**	-5	-1	4	**4**
Workforce size: future trend	**7**	1	8	5	**13**
Cash position	**-9**	-7		-3	
Customer payment terms	**-11**				
Supplier payment terms	**-5**				
Attendance	**-26**	-8	-2	-5	**0**
Economic uncertainty felt	**32**	34	36	25	**38**

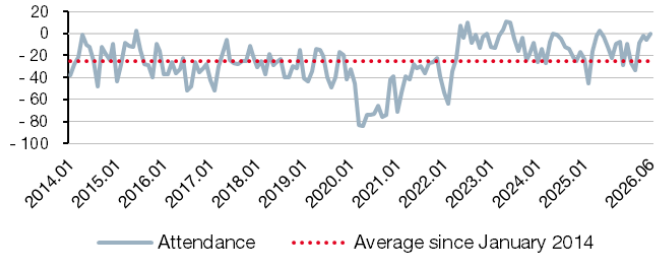
Note for the reader: regarding the general business outlook and considering a base of 100 respondents:

- on average, since January 2014, retailers who answered "down" are 11 more than retailers who answered "up" .
- in June 2026, retailers who answered "up" are 9 more than the retailers who answered "down".

Note: The average level of economic uncertainty has been calculated since July 2022.

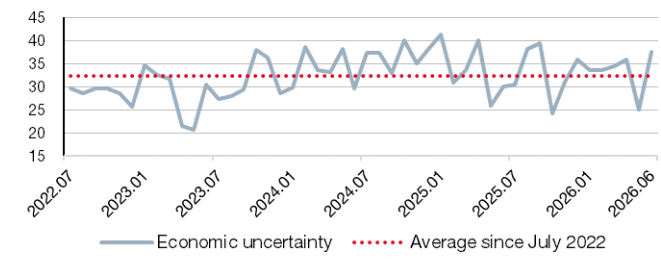
Source: Monaco Statistics

3. Attendance



Unit: Balance of opinion
Source: Monaco Statistics

4. Economic uncertainty felt



Unit: Balance of opinion
Source: Monaco Statistics

According to the retailers surveyed, the business climate rises in June, reaching its highest level since April 2025.

The indicator increases by 6 points compared with May to stand at 110. This change is attributable to the sharp improvement in ordering intentions, expected selling prices, recent sales and, to a lesser extent, the future trend of workforce size. The recent trend of workforce size and stocks remain stable, whilst the general business outlook declines.

The **general business outlook** deteriorates but remains well above its long-term average.

Recent sales rise and are still beyond their long-term trend, whilst **expected sales**, although down very slightly, stay well over their average.

Stocks stabilise and remain below their benchmark.

Ordering intentions grow significantly and stand at a level higher than their long-term average.

Expected selling prices rise sharply and are now above their normal levels.

The balance for the **recent trend of workforce size** is the same as in May. By contrast, the balance for the **future trend of workforce size** improves and is beyond its average.

Attendance recovers and remains well atop its usual level.

Finally, despite the improvements in the business climate, the **economic uncertainty felt** by retailers is up in June, moving over its normal level.

Balance of opinion: difference between the weighted percentage of 'increasing' and 'decreasing' responses.

The questions **Past selling prices** and **Cash position** are bi-monthly questions (odd-numbered months).

The questions **Customer payment terms** and **Supplier payment terms** are half-yearly questions.

Methodology of the monthly survey of retailing: available on monacostatistics.mc

INSTITUT MONÉGASQUE DE LA STATISTIQUE ET DES ÉTUDES ÉCONOMIQUES
9 rue du Gabian
98000 MONACO
monacostatistics.mc

ISSN-L 2015-0800